Financial Aid Office
Federal Pell Grant and Federal Supplemental Education Opportunity Grant (FSEOG) and Federal Work-Study (FWSP)

Federal Pell Grant

Federal PELL Grant, unlike a loan, does not have to be repaid. Federal Pell Grants are usually awarded only to undergraduate students who have not earned a bachelor's or a professional degree and have not exceeded the maximum time permitted (150%) to complete the first bachelor's degree. Ana G Méndez University (AGMU), measure the maximum time permitted according to the program's duration based on credits.

The Federal Department of Education utilizes a standard formula, established by Congress, to determine students' eligibility and evaluates the information sent on the Free Application for Federal Student Aid (FAFSA) This formula produces the Student Aid Index (SAI) The SAI can be found on the right-hand side of the first page of the Student Aid Report (SAR). This number will identify the amount from PELL grant that a student can receive according to academic load and Cost of Attendance (COA).

A student may not receive Federal Pell Grant funds from more than one school at a time. Amounts can change yearly, the amount you get will depend on: Student Aid Index (SAI), your financial need, cost of attendance, status as a full-time or part-time student, or if you attended another institution during the same academic year.

- Ana G. Méndez University (AGMU) will credit the payment received from PELL grant to the students' account and will send a check or direct deposit any refunds, if applicable.
- A student can receive payment even if he/she has a less than ½ time academic load. The payment will be less than a full-time student.
- A student can receive a retroactive payment from PELL grant for any completed term during the same academic year.
- A retroactive payment will be processed for credits completed, not for dropped or non-present courses.
- PELL grant must be renewed yearly; the application is available for all students depending on their academic load. Any registered credits that do not belong to the students' program are not eligible for payment.

Lifetime Eligibility Used (LEU)

A new regulation effective July 1st, 2012, known as Lifetime Eligibility Used (LEU) limits the receipt of Pell Grant to a lifetime of up to 6 full time years of studies equals to 600%. Students with a LEU of 600% or more, are ineligible to receive Pell Grant. The student will receive information about his/her LEU after the FAFSA is completed. Access studentaid.gov for more information.

Re-taken Courses

A student can receive federal or state funds for re-taken courses, even if it was already approved, but one time only. Any re-taken course that does not comply with the information already mentioned will not be considered as part of the students' academic load, resulting in a financial aid adjustment.

Federal Supplemental Educational Opportunity Grant (FSEOG)

To get an FSEOG, you must fill out the Free Application for Federal Student Aid (FAFSA). Students who will receive Federal Pell Grants and have the most financial need (SAI-1500) will receive FSEOGs first. The FSEOG does not need to be repaid. The FSEOG program is administered directly by the financial aid office and is therefore called "campus-based" aid. You can receive between $100 and $4,000 a year, depending on your financial need, when you apply, the amount of other aid you get, and policies from the financial aid office. In other words, FSEOG funds are first-come, first-served. This system works differently from the Federal Pell Grant Program, which provides funds to every eligible student. So, make sure you apply for federal student aid as early as you can.

Eligibility is regulated by the Federal Department of Education, as an example:

- Must complete the Free Application for Federal Student Aid.
- Be a U.S. citizen or eligible non-citizen.
- To have Satisfactory Academic Progress (SAP).
- Demonstrate financial need.

Federal Work-Study Program (FWSP)

The FWSP is a program that provides part-time jobs for undergraduate and graduate students with financial needs. The FWSP allows them to earn money to help pay educational expenses and requires the student to work a maximum of 20 hours per week. The student is paid a competitive wage and is able to gain experience in their area of study.